



MUTUAL FUND DIRECTORS FORUM

The FORUM for FUND INDEPENDENT DIRECTORS

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THE MUTUAL FUND DIRECTORS FORUM WELCOMES FOUR NEW BOARD MEMBERS

Washington, DC (March 23, 2011) – The Mutual Fund Directors Forum, the independent membership organization for fund independent directors, announced today that it has elected four new members to its board of directors, bringing the total number of directors to 14. They are:

- Ashok Bakhru, independent chair of the Goldman Sachs Funds;
- William Chapman, independent chair of the Managers Funds and of Aston Funds, and a member of the boards of The Third Avenue and Harding Loevner Funds;
- Patti McGill Peterson, a member of the board and former chair of the John Hancock Funds, and
- Roger Vincent, independent chair of the ING Funds.

“Each of these new board members has already made valuable contributions to our organization during their years as members of the Forum,” said Jameson Baxter, chair of the Forum’s board. “We look forward to working with them in their new capacity as we continue our mission to promote vigilant, dedicated and well-informed independent directors.

Ms. Baxter went on to note that the Forum, and the mutual fund industry as a whole, are at an important juncture in their respective histories. “As we move into the future and look to build on the Forum’s substantial record of achievements,” continued Ms. Baxter, “the new ideas, perspectives, and experiences offered by these four accomplished fund directors will help assure the Forum’s continued success as a vital organization serving the needs of fund independent directors who in turn serve the needs of the millions of mutual fund shareholders in the U.S.”

About the Mutual Fund Directors Forum

Formally organized in 2002, the Mutual Fund Directors Forum is an independent, nonprofit organization that serves the independent directors of U.S. mutual funds by providing educational and outreach programs as well as the opportunity for directors to exchange views with one another, other industry participants, and with industry regulators. For more information, please visit www.mfdf.org.

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