



# MUTUAL FUND DIRECTORS FORUM

*The FORUM for FUND INDEPENDENT DIRECTORS*

**FOR IMMEDIATE RELEASE**

**Contact:** Chris Sullivan  
MacMillan Communications  
(212) 473-4442  
[chris@macmillancom.com](mailto:chris@macmillancom.com)

## **MUTUAL FUND DIRECTORS FORUM EXPRESSES ITS APPRECIATION FOR ANDREW J. DONOHUE**

*Donohue, Director of the Division of Investment Management, today announced his intention to leave the SEC in November 2010.*

**WASHINGTON, D.C., August 17, 2010** -- The Mutual Fund Directors Forum today expressed its appreciation to Andrew J. “Buddy” Donohue, Director of the Division of Investment Management at the Securities and Exchange Commission (SEC), for his leadership of the Division over the past four years.

In the view of the Forum, under Donohue’s guidance the Division pursued a number of initiatives that will benefit shareholders for many years to come.

“During what has been a tumultuous period in both the US and global markets, Buddy could be counted on to keep the needs of mutual fund shareholders high on his list of priorities. As part of those efforts, he spent a great deal of time meeting with and understanding the concerns of independent directors, who represent fund shareholders,” said Mutual Fund Directors Forum Executive Director Susan Wyderko. “Investors have been well served by having him lead the Division, and we are very grateful for all of his hard work.”

### **About the Mutual Fund Directors Forum**

The Mutual Fund Directors Forum is an independent, nonprofit membership organization for investment company independent directors dedicated to improving mutual fund governance by promoting the development of concerned and well-informed independent directors. For more information about the Forum, please visit [www.mfdf.com](http://www.mfdf.com).

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